



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

Division of Water Rights

MICHAEL R. STYLER
Executive Director

JERRY D. OLDS
State Engineer/Division Director

COTTONWOOD CREEK (PRICE) DISTRIBUTION SYSTEM TRUST FUND 2005 Financial Statement

A. BEGINNING BALANCE	January 1, 2005	\$6,450.25
B. RECEIPTS		
1. Regular Assessments:		\$20,308.27
2. Special Assessments:		0.00
3. Delinquent Penalties:		79.17
4. Previous Assessments & Penalties:		0.00
5. Transfers & Adjustments:		0.00
6. Annual Interest Earned:		300.72
7. System Reimbursements:		0.00
TOTAL RECEIPTS		20,688.16
C. EXPENDITURES		
1. Budgeted Expenditures:		19,868.86
2. Special Expenditures:		273.52
3. Transfers & Adjustments:		0.00
TOTAL EXPENDITURES		20,142.38
D. ENDING BALANCE	December 31, 2005	6,996.03

NOTICE: Expenditures and Assessments received after
December 20, 2005 MAY OR MAY NOT be included in
this financial statement.

SUBMITTED BY :

Jerry D. Olds
Jerry D. Olds, P.E.
State Engineer

2/2/06
DATE

PREPARED BY:

Dennis Carroll
Dennis Carroll
Budget & Accounting Officer

COTTWOOD CREEK (PRICE) DISTRIBUTION SYSTEM
2006 Proposed Budget Worksheet

(P)

Item No	Item Description	2005 Amount Budgeted	2005 Item Balance	2006 Proposed Budget
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	Magnuson, Clyde J.			
1	Salary	12,500.00	0.00	12500
2	Social Security	956.00	-0.25	956
3	Retirement	1,756.00	-105.19	1756
4	Insurance	0.00	-168.08	168
5	Travel Expense	3,502.00	652.14	3500
6	Health Insurance	229.00	229.00	0
7	Miscellaneous Expenses	300.00	0.00	300
8	State Engineer Assessment	1,357.00	0.00	1409
9	Annual Report	150.00	0.00	150
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Totals :		20,750.00	607.62	\$ 20,739

ASSESSMENT = \$20,500

TRANSFER FROM HUNTINGTON
DISTRIBUTION SYSTEM - \$5600

\$14,900 - NET ASSESSMENT

THE EMERY CO. WCD SHOULD NOT BE ASSESSED THIS YEAR AND THE ACCOUNT SHOULD BE MADE INACTIVE WITH AN EXPLANATION AS TO WHY.

COTTONWOOD CREEK (PRICE) DISTRIBUTION SYSTEM
2005 Budget Expenditures

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Item No	Item Description	2005 Amount Budgeted	2005 Amount Expended	2005 Amount Reimbursed	2005 Item Balance
	Magnuson, Clyde J.				
1	Salary	12,500.00	12,500.00	0.00	0.00
2	Social Security	956.00	956.25	0.00	-0.25
3	Retirement	1,756.00	1,861.19	0.00	-105.19
4	Insurance	0.00	168.08	0.00	-168.08
5	Travel Expense	3,502.00	2,849.86	0.00	652.14
6	Health Insurance	229.00	0.00	0.00	229.00
7	Miscellaneous Expenses	300.00	300.00	0.00	0.00
8	State Engineer Assessment	1,357.00	1,357.00	0.00	0.00
9	Annual Report	150.00	150.00	0.00	0.00
	Totals :	20,750.00	20,142.38	0.00	607.62

COTTONWOOD CREEK (PRICE) DISTRIBUTION SYSTEM
2005 Total Assessment Amount : \$20,500.00

COTTC DOD CREEK (PRICE) DISTRIBUTION STEM
2005 Delinquent Water Assessments

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Account Number	Billing Entity Billing Contact	Amount Due
100571	WILBERG, EDNA WILBERG, CLAY	184.76
100574	US FOREST SERVICE RIDING, CAROL	9.20
100575	US FOREST SERVICE RIDING, CAROL	14.57
----- Total Amount Due :		----- 208.53